

GENERAL FUND BALANCE AND EARMARKED RESERVES 2019/20

	Current Estimate 2019/20 £000	Actual Outturn 2019/20 £000	Variance 2019/20 £000
General Fund Balance at 1 April 2019	5,161	5,161	0
<u>Plus:</u>			
GBC Council Tax Requirement from Collection Fund	6,035	6,035	0
GBC share of declared previous year Council Tax Collection Fund surplus/(deficit)	0	0	0
Business Rates	3,978	3,955	(23)
New Homes Bonus	482	482	0
RSG & Other grants	0	10	10
Parish Levy	715	715	0
<u>Less:</u>			
Committee Expenditure	(11,676)	(11,733)	(57)
Parish Precept	(715)	(715)	0
General Fund Balance at 31 March 2020	3,980	3,910	(70)
<i>Movement in General Fund Balance</i>	<i>(1,181)</i>	<i>(1,251)</i>	<i>(70)</i>
<u>Earmarked Reserves (see Appendix 3 for detail)</u>			
Opening Balance 1 April 2019	6,795	6,795	0
Closing Balance 31 March 2020	5,411	5,982	571
<i>Movement in Earmarked Reserves</i>	<i>(1,384)</i>	<i>(813)</i>	<i>571</i>
Grand Total Reserves at 31 March 2020	9,391	9,892	501

<u>Memorandum - Actual Movement on Balances 2019/20</u>	
<i>Reduction in General Fund Balance</i>	£000's (1,251)
<i>Reduction in Earmarked Reserves</i>	(813)
Actual Net INCREASE/(DECREASE) in Total Reserves 2019/20	(2,064)